

are directly received or paid by the policyholders, are making themselves felt as competitive factors in the fire insurance business.

Statistics of Fire Insurance.—Statistical tables of fire insurance in Canada follow, illustrative of the progress of total business since 1869 and of the operations of individual companies for the year 1930. The net amount of fire insurance in force on Dec. 31, 1930, with companies holding Dominion licences, was \$9,672,996,973, while the net amount in force with provincial companies on the same date was \$1,345,185,547. In addition, policies amounting to \$1,005,857,392 were in force during the year 1929 (the latest year for which information is available) by companies, associations or underwriters not licensed to transact business in Canada. Thus the grand total fire insurance in force on Dec. 31, 1930, would exceed \$12,000,000,000. According to preliminary figures, fire insurance in force in companies operating under Dominion licences decreased by \$123,838,780 in 1931.

Table 1 shows figures of the growth since 1869 of companies holding Dominion licences, the relationship between losses paid and net premiums written, and the variation in the cost per \$100 of insurance. It will be observed that the cost of insurance reached a maximum in 1904 and 1905 since when there has been a steady decrease with the exceptions of 1921 and 1922 when a temporary reversal of the downward swing was in evidence. It is noteworthy that the cost of fire insurance has decreased by 50 p.c. since 1905. Table 2 shows the business done in Canada by individual companies during the year 1929, while in Tables 3, 4 and 5 are given figures of the assets, liabilities, income and expenditure of companies of various nationalities during the years 1924 to 1929. A close study of the various items included in these tables will afford an excellent idea of the type of business transacted by these various groups. A further summary of business by provinces is given in Table 6 for the years 1928 and 1929, with premiums and losses shown by nationality of companies. Further, a general summary of the business transacted by both Dominion and provincial licensees is given in Table 7, with business by unlicensed companies added in Table 8.

1.—Summary Statistics of Fire Insurance, in Companies Operating under Dominion Licences, 1869-1931.

Year.	Amount in Force at end of Year.	Net Premiums Written during Year.	Losses Paid during Year.	Percentage of Losses to Premiums.	Gross Amount of Risks Taken during Year.	Premiums Charged Thereon. ¹	Average Cost per \$100 of Insurance.
	\$	\$	\$	p.c.	\$	\$	\$
1869.....	188,359,809	1,785,539	1,027,720	57.56	171,540,475	-	-
1870.....	191,549,586	1,916,779	1,624,837	84.77	199,102,070	-	-
1871.....	228,453,784	2,321,716	1,549,199	66.73	244,437,172	-	-
1872.....	251,722,940	2,628,710	1,909,975	72.66	277,387,271	-	-
1873.....	278,754,835	2,968,416	1,682,184	55.67	271,095,928	-	-
1874.....	306,844,219	3,522,303	1,926,159	54.68	329,178,974	-	-
1875.....	364,421,029	3,594,764	2,563,531	71.31	331,098,419	-	-
1876.....	404,608,190	3,708,006	2,867,295	77.33	401,148,747	-	-
1877.....	420,342,681	3,784,005	8,490,919	225.58	385,736,566	3,817,360	0.99
1878.....	409,899,701	3,368,430	1,822,674	54.11	359,947,757	3,723,530	1.35

¹ Figures from 1859-1876 not available.